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ANNUAL REPORT AND ACCOUNTS



1997/98

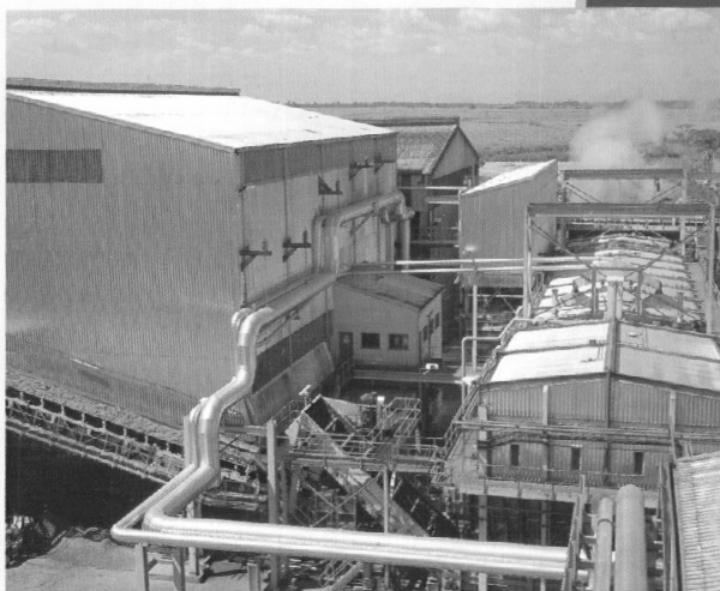
MUMIAS SUGAR COMPANY





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MUMIAS SUGAR COMPANY LIMITED

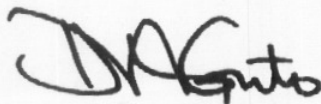
NOTICE OF THE MEETING

Notice is hereby given that the 27th Meeting of the Company will be held in the Company's Board Room, 3rd Floor, Royal Ngao House Nairobi on Friday, 26th February, 1999 at 12.30 pm.

AGENDA

1. To approve the Minutes of the 26th Annual General Meeting.
2. To receive and consider the accounts for the year ended 30th June, 1998 and the report of the directors and auditors thereon.
3. To note that Deloitte and Touche having expressed their willingness to continue as Auditors will do so by virtue of Section 159(2) (Cap 486)
4. To authorise the Board to fix their remuneration.

By Order of the Board



M J R Guto
Company Secretary



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Michael K. arap Sang
CHAIRMAN

Operations and financial performance

Sales revenue was KShs 6,118 million (1996/97 - KShs 6,514 million) with operating profit falling to KShs 463 million from KShs 712 million in 1996/97. Exceptional items arising from the factory rationalisation project were KShs 109 million (1996/97 - KShs 186 million). Interest payable remained high because of full drawdown of project loans. Total long term loans outstanding was KShs 74 million, while loans payable within one year were KShs 1,134 million. Profit after tax declined to KShs 23 million from KShs 183 million in 1996/97.

However, due to the strong revenue reserves built over the past years, Directors have proposed a dividend for the year of KShs 102 million.

The decline in cane age is expected to continue as the diffuser is now performing at rated throughput. Factory staff are also now more confident with the diffuser operations. The combination of these two factors is going to yield good results in improved rendement. Incidences of cane burning were less in the current year as compared to last year and we hope this trend continues. However, the deteriorating condition of the main roads in the cane zone is a cause of concern. Heavy rains during the year have taken their toll and very little maintenance is being carried out. We hope to see some increased activity in these areas in the coming year.

We have embarked on a project to upgrade our Management Information Systems. The first phase entails implementation of Willow Financial Software from South Africa. This is targeted to be completed by April 1999. The second phase, which is in progress, will address upgrade of Agricultural Management Information System. The intention is eventually to upgrade Human Resources, Factory and Plant Maintenance systems.

The Company continues to meet challenges at this time of change on various fronts. We have been able to overcome these challenges because of the support, commitment and loyalty of our employees, customers, cane farmers and suppliers. On behalf of the shareholders and the Board of Directors, I take this opportunity to thank them for their support of MSC. I also extend my gratitude for the continued support of the Government.

Michael K. arap Sang
CHAIRMAN

CORPORATE INFORMATION

SHAREHOLDING

Government of the Republic of Kenya
Commonwealth Development Corporation
Kenya Commercial Finance Company Limited
Booker McConnell PLC
East African Development Bank

Number of
shares (000s)

Percentage
%

36,090	70.76
8,760	17.18
2,550	5.00
2,250	4.41
1,350	2.65

51,000

100.00

DIRECTORS

Mr M K Sang
Mr P C Nyakiamo
Ms M Chemengich
Mr P Mwaisaka
Mr R Ahomka-Lindsay
Hon S A Wako
Mr. B Yates
Mr F M Chahonyo

Chairman
(alternate Mr M S Fazal)
(alternate Mrs C Kimura)
(alternate Mr. E Gichohi)
(alternate Mr. K Gatabaki)
(alternate Mr. D K Ameyo)

COMPANY SECRETARY

Mr M J R Guto

REGISTERED OFFICE

Mumias Sugar Company Limited
Private Bag, Mumias, Kenya

MANAGING AGENTS

Booker Tate Limited

ADVOCATES

Kaplan & Stratton
E K Owinyi

AUDITORS

Deloitte & Touche
P O Box 40092
Nairobi

BANKERS

Barclays Bank of Kenya Limited
Kenya Commercial Bank Limited
The Cooperative Bank of Kenya Limited

REPORT OF THE DIRECTORS

FOR THE MEMBERS OF MUMIAS SUGAR COMPANY LIMITED

The directors present their report together with the audited financial statements of the company for the year ended 30 June 1998.

PRINCIPAL ACTIVITIES

The principal activities of the company remain that of manufacturing and selling sugar.

PRODUCTION

The company produced 219,731 tonnes of sugar during the year (1997 - 191,167 tonnes).

RESULTS

Profit before taxation
Taxation

Profit after taxation
Proposed dividend

Deficit for the year
transferred to revenue reserves

Shs '000

23,163

-

23,163

102,000

(78,873)

DIVIDENDS

The directors propose the payment of a dividend of Shs 102 million (1997 Shs 102 million) in respect of the year.

DIRECTORS

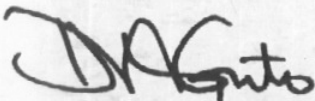
The present board of directors is shown on page 4

Ms Chemengich joined the board in January 1998 following her appointment as the Permanent Secretary in the Ministry of Finance in place of Mr S Lesirma. Mr P Mwaisaka replaced Prof. K Mutahi as director in January 1998 by virtue of his appointment as Permanent Secretary in the Ministry of agriculture. Mr P C Nyakiamo replaced Mr A T Kaminchia who retired in March 1998. Mr R Ahomka-Lindsay replaced Mr M Geake as director representing the Commonwealth Development Corporation.

AUDITORS

The auditors, Deloitte & Touche, having expressed their willingness, continue in office in accordance with Section 159 (2) of the Companies Act.

BY ORDER OF THE BOARD



M J R Guto
Company Secretary
Mumias, 28th January 1999



Land Preparation: A journey of a thousand miles begins with the first step.

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**REPORT OF THE AUDITORS
TO THE MEMBERS OF MUMIAS SUGAR COMPANY LIMITED**

We have audited the financial statements on pages 7 to 18 and have obtained all the information and explanations considered necessary for our audit.

The financial statements are the responsibility of the directors. Our responsibility is to express an opinion on the financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. These standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by the directors, and evaluating the overall financial statement presentation.

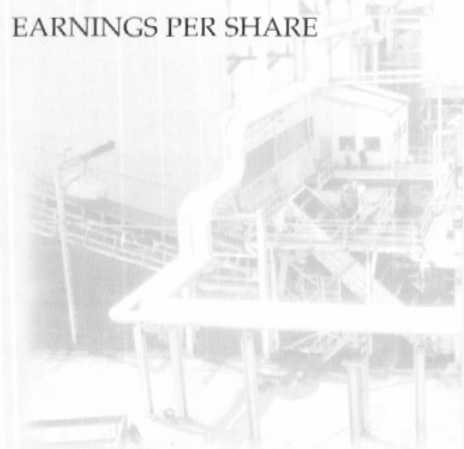
In our opinion, proper books of account have been kept by the company and the financial statements, which are in agreement therewith, comply with the Companies Act and give a true and fair view of the company's state of affairs at 30 June 1998 and of profit and cash flows for the year ended on that date.

28 January, 1999

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 1998

	Note	1998 Shs'000	1997 Shs'000
TURNOVER		6,118,067	6,514,382
PROFIT BEFORE (PROVISION FOR)/WRITE BACK OF STOCK OBSOLESCENCE		547,223	711,525
(PROVISION FOR)/WRITE BACK OF STOCK OBSOLESCENCE		(84,392)	47,910
OPERATING PROFIT	2	462,831	759,435
INTEREST RECEIVABLE	3	95,192	89,202
INTEREST PAYABLE	3	(426,218)	(422,693)
PROFIT BEFORE EXCEPTIONAL ITEM		131,805	425,944
EXCEPTIONAL ITEM	4	(108,642)	(185,703)
PROFIT BEFORE TAXATION		23,163	240,241
TAXATION	5	-	57,563
PROFIT AFTER TAXATION		23,163	182,678
DIVIDEND (GROSS)	6	102,000	102,000
DEFICIT FOR THE YEAR TRANSFERRED TO REVENUE RESERVES	15	(78,837)	80,678
EARNINGS PER SHARE	7	SHS 0.45	SHS 3.58



Cane Planting: Good cane variety ensures high yields

BALANCE SHEET

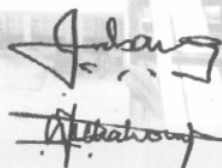
FOR THE YEAR ENDED 30 JUNE 1998

	Note	1998 SHS'000	1997 SHS'000
FIXED ASSETS	8	6,279,422	6,353,312
TRADE INVESTMENT	9	1	1
CURRENT ASSETS			
Stocks	10	1,444,523	923,545
Debtors	11	784,464	803,327
Taxation recoverable		43,458	35,381
Deposits, bank and cash balances		2,243	126,795
		2,274,688	1,889,048
CURRENT LIABILITIES			
Creditors and accruals	12	1,437,900	1,017,409
Loans payable within one year	16	1,133,852	827,808
Bank overdrafts (secured)	13	576,097	3,363
Dividend payable		102,000	200,000
Proposed dividend		102,000	102,000
		3,351,849	2,150,580
NET CURRENT LIABILITIES		(1,077,161)	(261,532)
NET ASSETS		5,202,262	6,091,781
Financed by:			
SHARE CAPITAL	14	1,020,000	1,020,000
RESERVES	15	4,108,015	4,186,852
		5,128,015	5,206,852
LOANS	16	74,247	884,929
		5,202,262	6,091,781

The financial statements on pages 7 to 18 were approved by the board of directors on 1st December, 1998 and were signed on its behalf by:

Mr. Michael K. Sang

Mr. Francis M. Chahonyo



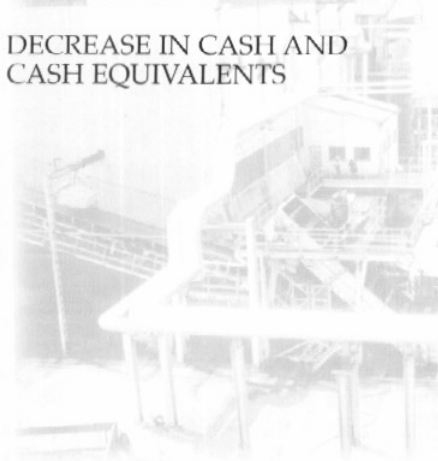
} Directors

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CASH FLOW STATEMENT

FOR THE YEAR ENDED 30 JUNE 1998

	Note	1998 Sh'000	1997 Sh'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	17(a)	681,728	887,311
<i>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</i>			
Interest received		95,192	165,886
Interest paid		(426,218)	(415,132)
Dividend paid		(200,000)	(155,000)
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(531,026)	(404,246)
TAXATION PAID		(8,077)	(6,455)
<i>INVESTING ACTIVITIES</i>			
Purchase of fixed assets		(292,503)	(722,792)
Proceeds of sale of fixed assets		3,149	2,439
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(289,354)	(720,353)
NET CASH OUTFLOW BEFORE FINANCING		(146,729)	(243,743)
<i>FINANCING</i>			
Loans received	17(b)	58,395	175,186
Repayment of amounts borrowed	17(b)	(608,952)	(105,763)
NET CASH (OUTFLOW)/INFLOW FROM FINANCING ACTIVITIES		(550,557)	69,423
DECREASE IN CASH AND CASH EQUIVALENTS	17(c)	(697,286)	(174,320)



Training Visits: Extension officers visit farmers regularly to provide new cane husbandry techniques.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 1998

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The company prepares its financial statements on the historical cost basis of accounting, modified to include the revaluation of certain assets.

TURNOVER

Turnover represents sales to customers during the year net of various taxes and the Kenya Bureau of Standards marking fees.

TAXATION

Current taxation is provided on the basis of the results for the year as shown in the financial statements, adjusted in accordance with the tax legislation.

Deferred taxation is provided on timing differences between the accounting and taxation treatment of income and expenditure where, in the opinion of the directors, a significant tax liability is likely to crystallise in the foreseeable future.

FIXED ASSETS

Depreciation is calculated to write off the cost or valuation of fixed assets in equal annual instalments over their estimated useful lives. The annual rates generally in use are:

Land development	2 1/2 %
Buildings	2 1/2 % - 5%
Factory, plant and machinery	5 %
Agricultural equipment and machinery	12 1/2 % - 25%
Other equipment and fixtures	12 1/2 % - 33 1/3 %

Depreciation on mill rollers is calculated as the total cane tonnage milled in the year multiplied by a factor of 1.25

STOCKS

Unsold sugar and molasses are stated at the lower of cost and net realisable value. Cost comprises all estate, factory and packing expenses.

Sugar and molasses in process are valued at half the production cost.

Other stocks and stores are stated at the weighted average purchase cost.

Growing cane is valued at the direct average cost of growing cane at the balance sheet date. Direct average cost represents all costs incurred in establishing and maintaining growing cane.

FOREIGN CURRENCIES

Assets and liabilities expressed in foreign currencies are translated into Kenya shillings at the rates of exchange ruling at the balance sheet date. Transactions during the year are translated at the rates ruling at the dates of the transactions. Gains and losses on exchange are dealt with in the profit and loss account.

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NOTES TO THE FINANCIAL STATEMENTS

(Continued)

2 OPERATING PROFIT

Operating profit is arrived at after charging:

	1998 Shs'000	1997 Shs'000
Depreciation	360,227	220,945
Management fees	38,347	23,597
Directors' emoluments -fees	350	440
- other	1,510	-
Auditors' remuneration	1,800	1,500
Subsidy to outgrowers	284,979	142,282
Share of loss on imported sugar	-	82,883
Loss on disposal of fixed assets	3,017	5,325
Provision for imported sugar debtors	29,240	22,713
Realised foreign exchange loss	7,313	-
Unrealised foreign exchange loss	46,810	-
Kenya Bureau of Standards Marking Fees	255	255

and after crediting:

Sale of molasses	67,780	57,193
Seed cane sales	4,845	6,964
Rent receivable	240	219
Unrealised foreign exchange gain	-	53,985

3 INTEREST

Interest receivable:

Farmers accounts	79,178	78,176
Short term deposits	14,056	9,464
Staff loans	1,958	1,562

95,192	89,202
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Interest payable:

Loans	365,597	393,223
Bank overdrafts	60,621	29,470
	426,218	422,693



Motivation: Employees are recognised for continued input which is behind the success of the company.

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

4 EXCEPTIONAL ITEMS

Factory rationalisation-revenue expenditure

	1998 Shs'000	1997 Shs'000
Project management	38,734	105,206
Project administration and office expenses	32,955	14,934
Overall performance guarantee	30,052	42,306
Insurance	4,084	2,782
Bank charges	2,817	20,475

	108,642	185,703
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5 INTEREST

(a) Current taxation

Based on the adjusted profit for the year at 32.5%
(1997 - 35%)

Underprovision in prior year

-	-
-	57,563
-	57,563

There is no taxation charge for the year due to tax losses brought forward from previous years.

At 30 June 1998, the company had tax losses amounting to Shs 1,662 million (1997 - Shs 1,777 million) available to be offset against future taxable profits.

(b) Deferred taxation

At 30 June 1998, the potential deferred tax liability on timing differences amounted to approximately Shs 760 million (1997 - Shs 643 million).

6 DIVIDENDS (gross)

Final proposed

1998 Shs'000	1997 Shs'000
102,000	102,000

7 EARNINGS PER SHARE

The earnings per share has been calculated on the profit after taxation divided by the number of shares in issue at 30th June.

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

13

8 FIXED ASSETS

COST OR EVALUATION

	Land development Shs'000	Buildings Shs'000	Factory plant and machinery Shs'000	Agricultural equipment and and machinery Shs'000	Other equipment and fixtures Shs'000	Capital work in progress Shs'000	Total Shs'000
At 1 July 1997	435,665	1,382,235	4,149,523	341,870	347,531	34,454	6,691,278
Additions	-	1,590	234,670	-	50,959	5,284	292,503
Transfers	-	3,701	25,474	-	1,969	(31,144)	-
Disposals	-	-	-	(9,145)	(6,323)	-	(15,468)

At 30 June 1998	435,665	1,387,526	4,409,667	332,725	394,136	8,594	6,968,313
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COMPRISING

Cost	435,665	40,727	3,124,036	127,849	152,633	8,594	3,889,504
Valuation - 1996	-	1,346,799	1,285,631	204,876	241,503	-	3,078,809

	435,665	1,387,526	4,409,667	332,725	394,136	8,594	6,968,313
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DEPRECIATION

At 1 July 1997	20,207	38,587	57,411	131,295	90,466	-	337,966
Charge for the year	10,892	38,506	193,057	57,072	60,700	-	360,227
Disposals	-	-	-	(6,561)	(2,741)	-	(9,302)

At 30 June 1998	31,099	77,093	250,468	181,806	148,425	-	688,891
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NET BOOK VALUE

At 30 June 1998	404,566	1,310,433	4,159,199	150,919	245,711	8,594	6,279,422
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At 30 June 1997	415,458	1,343,648	4,092,112	210,575	257,065	34,454	6,353,312
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Of the total hectareage of nucleus land, the company has title to approximately 117 hectares where the factory, administration block and part of the residential estate are located.

1997/98

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

8 FIXED ASSETS (Continued)

Fully depreciated assets

	Cost		Normal annual depreciation charge	
	1998 Shs'000	1997 Shs'000	1998 Shs'000	1997 Shs'000
Factory, plant and machinery	270	270	14	14
Agricultural equipment and machinery	43,051	48,641	10,763	12,160
Other equipment and fixtures	14,246	13,498	2,881	2,763
	<u>57,567</u>	<u>62,409</u>	<u>13,658</u>	<u>14,937</u>

Boarded assets

Included in fixed assets are the following items which are currently out of use:

	Net book value	
	1998 Shs'000	1997 Shs'000
Factory, plant and machinery	59,546	460,178
Agricultural, equipment and machinery	2,816	3,204
Other equipment and fixtures	2,358	711
	<u>64,720</u>	<u>464,093</u>

No depreciation has been charged against these assets

9 TRADE INVESTMENT

194,596 unquoted shares of Shs 20 each in Kenya Farmers Association (KFA)

	1998 Shs'000	1997 Shs'000
	<u>1</u>	<u>1</u>

The investment in KFA is stated at a nominal value as no benefit is expected from it in the foreseeable future.

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

10 STOCKS

	1998 Shs'000	1997 Shs'000
Sugar and molasses stocks	491,146	395
Sugar in process	19,393	32,073
Stores	670,108	651,698
Goods in Transit	142,907	120,732
Growing cane (see note below)	120,969	118,647
	<u>1,444,523</u>	<u>923,545</u>

Growing cane

With effect from 1 July 1988 Nucleus Estate growing cane ceased to be insured against fire as insurance companies declined to provide cover. No provision has been made in the accounts for any possible losses on burnt cane which cannot be salvaged.

11 DEBTORS

	1998 Shs'000	1997 Shs'000
Trade debtors	146,884	93,427
Advances to farmers	201,339	150,425
Staff debtors	54,649	48,760
MOCO current account	109,390	256,249
Sundry debtors and prepayments	160,842	163,390
Deferred privatisation expenses	111,360	91,076
	<u>784,464</u>	<u>803,327</u>

Future Leaders: Mumias Sugar Company gives the leaders of tomorrow an opportunity to exploit their talents by providing first class learning facilities



NOTES TO THE FINANCIAL STATEMENTS

(Continued)

12 CREDITORS

	1998 Shs'000	1997 Shs'000
Trade creditors	554,446	357,961
Outgrowers	388,805	311,533
Prepaid sales	10,853	7,543
Loan interest accrued (secured)	49,832	38,458
Other creditors and accruals	433,964	301,914
	1,437,900	1,017,409

13 BANK OVERDRAFTS

All the company's assets, both moveable and immovable, are the subject of a floating charge to secure the bank overdrafts.

14 SHARE CAPITAL

	1998 Shs'000	1997 Shs'000
Authorised 54,500,000 ordinary shares of Shs 20 each	1,090,000	1,090,000
Issued and fully paid 51,000,000 ordinary shares of Shs 20 each	1,020,000	1,020,000

15 RESERVES

	Capital Reserve Shs'000	Revenue Reserve Shs'000	Total Reserves Shs'000
At 1 July 1997	2,511,726	1,675,126	4,186,852
Deficit for the year	-	(78,837)	(78,837)
Realised on disposal of previously revalued fixed assets	(11,944)	11,944	-
At 30 June 1998	2,499,782	1,608,233	4,108,015



Environment: We care about the environment.

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NOTES TO THE FINANCIAL STATEMENTS

(Continued)

16 LOANS

	1998 Shs'000	1997 Shs'000
Secured local financial institution long term loans: Interest at 30.25% (1997 -27%) per annum		
Stanbic Bank Kenya Limited	154,087	241,734
Kenya Commercial Bank Limited	218,750	353,472
Kenya Commercial Finance Company Limited	93,750	150,000
Barclays Bank of Kenya Limited	312,500	500,000
	779,087	1,245,206
Secured foreign currency long term loans:		
PTA Bank: Interest at 10% per annum	162,026	206,345
East African Development Bank: Interest at 12% per annum	196,986	216,186
	359,012	422,531
Unsecured loan from Kenya Sugar Authority with no fixed repayment terms: Interest at 17% per annum	70,000	45,000
Total loans	1,208,099	1,712,737
Less: Amounts repayable within one year	(1,133,852)	(827,808)
	74,247	884,929

17 NOTES TO THE CASH FLOW STATEMENT

(a) Reconciliation of operating profit to net cash inflow from operating activities:		
Operating profit	462,831	759,435
Depreciation	360,227	220,945
Loss on disposal of fixed assets	3,017	5,325
Revaluation deficit realised on disposal of fixed assets	-	7,806
Exchange adjustment on foreign currency loans	45,919	(27,471)
Factory rationalisation revenue expenditure	(108,642)	(185,703)
Increase in stocks	(520,978)	(186,756)
Decrease in debtors	18,863	138,234
Increase in creditors	420,491	155,496

NET CASH INFLOW FROM OPERATING ACTIVITIES

681,728	887,311
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NOTES TO THE FINANCIAL STATEMENTS

(Continued)

17 NOTES TO THE CASH FLOW STATEMENT (continued)

	1998 Shs'000	1997 Shs'000
(b) Analysis of changes in long term loans during the year		
Balance at 1 July	1,712,737	1,670,785
Foreign exchange adjustment	45,919	(27,471)
New loans received	58,395	175,186
Repayment of amounts borrowed	(608,952)	(105,763)
Balance at 30 June	1,208,099	1,712,737

(c) Analysis of changes in cash and cash equivalents

	1998 Shs'000	1997 Shs'000	Change in the year Shs'000
Bank and cash balances	2,243	126,795	(124,552)
Bank overdrafts	(576,097)	(3,363)	(572,734)
Decrease in cash and cash equivalents			(697,286)

18 CAPITAL COMMITMENTS

	1998 Shs'000	1997 Shs'000
Commitments at the year end for which no provision has been made in these financial statements:		
Authorised and contracted	47,474	173,794
Authorised but not contracted for	152,526	468,129
	200,000	641,923

19 CONTINGENT LIABILITIES

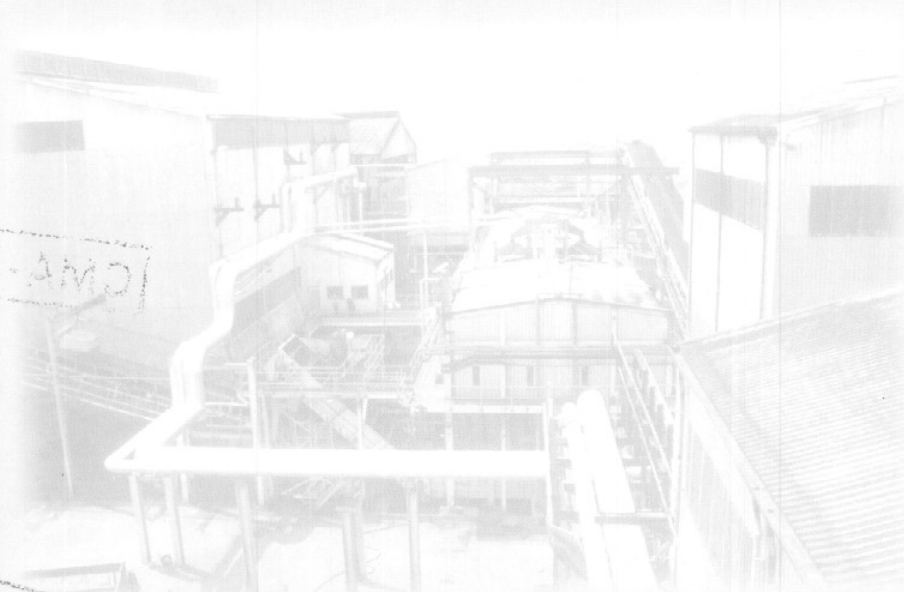
	1998 Shs'000	1997 Shs'000
Guarantees	5,000	10,000
Outstanding letters of credit	60,023	52,986
	65,023	62,986

A sugar customer has sued the company for alleged breach of contract following a change in sugar prices occasioned by government intervention in April 1995. The amount claimed is Shs 52 million plus interest at a rate that the court may determine.

FIVE YEAR SUMMARY

	30 June 1993/94 Shs' 000	30 June 1994/95 Shs' 000	30 June 1995/96 Shs' 000	30 June 1996/97 Shs' 000	30 June 1997/98 Shs' 000
Turnover	5,087,741	5,555,003	6,171,027	6,514,382	6,118,067
Payments to cane farmers	2,147,124	2,428,504	2,739,832	2,558,117	3,262,473
Profit before taxation and exceptional item	1,122,753	1,111,894	798,503	425,944	131,805
Exceptional item	-	(449,189)	(230,856)	(185,703)	(108,642)
Profit before taxation	1,122,753	662,705	567,647	240,241	23,163
Taxation	(315,980)	(230,149)	(122,386)	(57,563)	-
Profit after taxation,	806,783	432,556	445,261	182,678	23,163
Shareholders funds at period end	4,199,662	4,477,036	5,118,368	5,206,852	5,128,015
Return on capital employed %	26.73	14.80	11.09	4.61	0.45
Number of shares, '000	29,750	51,000	51,000	51,000	51,000
Dividends	102,000	155,000	200,000	102,000	102,000
Dividends per share, KShs	3.43	3.04	3.92	2.00	2.00
Direct revenue to Government by way of Value Added Tax and Income Tax	440,230	391,813	630,318	553,562	817,260
Subsidy to farmers	229,435	196,062	198,260	142,282	284,979
Staff costs:					
Management	98,168	131,104	156,592	182,833	219,400
Skilled	121,192	170,827	276,911	272,649	327,179
Unskilled	126,554	316,145	361,109	266,358	292,994
Casual labour	34,574	37,646	45,144	35,332	42,398
Area under cane (Ha)					
Nucleus estate	3,370	3,455	3,467	3,455	3,455
Outgrowers	40,362	40,195	40,380	41,182	40,422
Cane crushed (Thousand Tonnes)	1,774	1,738	1,876	1,825	2,179
Sugar- produced (Tonnes)	200,201	181,665	205,236	191,167	219,731
Increase/(decrease) in production over previous period %	(9.7)	(9.26)	12.98	(6.86)	14.94
Number of registered farmers at period end	41,273	43,434	44,198	44,369	44,611
Number of employees at period end:					
Permanent	5,073	5,032	4,925	4,836	4,662
Seasonal	9,455	11,834	12,235	14,959	15,100
Category of permanent employees:					
Management	462	483	443	433	420
Skilled	1,498	1,849	2,177	2,162	2,500
Unskilled	3,114	2,700	2,305	2,241	1,683

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