

NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021



STATEMENT OF COMPREHENSIVE INCOME

	December Q3 2021	December Q3 2021	March FY 2021	March FY 2021
	USD Unaudited	ZAR Unaudited	USD Unaudited	ZAR Audited
Revenue	4 117 482	60 632 262	6 246 842	102 213 692
Gross Income	4 117 482	60 632 262	6 246 842	102 213 692
Finance income	104 441	1 537 949	145 990	2 388 760
Other operating income	19 012	279 960	346 567	5 670 694
Other expenses	(686 634)	(10 111 069)	(977 766)	(15 998 653)
Fair value adjustment on bullion investments	65 904 472	970 480 811	15 423 659	252 368 975
Fair value adjustment on debentures	(65 904 472)	(970 480 811)	(15 423 659)	(252 368 975)
Profit before Tax	3 554 301	52 339 101	5 761 634	94 274 494
Income tax expense	(995 204)	(14 654 948)	(1 613 528)	(26 401 286)
Profit for the year	2 559 097	37 684 153	4 148 106	67 873 208
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	2 559 097	37 684 153	4 148 106	67 873 208
Total comprehensive income for the year attributable to:				
Owners of the company	2 559 097	37 684 153	4 148 106	67 873 208
Earning per share				
Basic earning per share (cents)	2 559 097	37 684 153	4 148 106	67 873 208
Diluted earnings per share (cents)	2 559 097	37 684 153	4 148 106	67 873 208

NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021



STATEMENT OF FINANCIAL POSITION	December Q3 2021 USD Unaudited	December Q3 2021 ZAR Unaudited	March FY 2021 USD Unaudited	March FY 2021 ZAR Audited
ASSETS				
Current assets				
Current tax assets	-	-	297 019	4 386 646
Other receivables	54 560	870 747	73 812	1 090 129
Bullion investments	1 491 820 881	23 808 565 111	1 826 191 055	26 970 833 072
Cash and cash equivalents	4 562 333	72 812 095	3 883 064	57 348 578
Total assets	1 496 437 774	23 882 247 953	1 830 444 950	27 033 658 426
EQUITY AND LIABILITIES				
Equity				
Share capital	16	100	16	100
Retained income	1 028 981	2 961 633	1 052 598	3 527 480
Foreign currency translation reserve	(843 386)	-	(813 730)	-
	185 612	2 961 733	238 884	3 527 580
Deferred tax Liability	3 567 569	56 936 254	3 904 520	57 665 466
Current liabilities				
Trade and other payables	760 761	12 141 282	605 169	8 937 685
Current tax liabilities	508 631	8 117 440	-	-
Debenture Liability	1 491 415 203	23 802 091 244	1 825 696 377	26 963 527 694
	1 492 684 594	23 822 349 966	1 826 301 546	26 972 465 379
Total liabilities	1 496 252 163	23 879 286 220	1 830 206 066	27 030 130 845
Total equity and liabilities	1 496 437 774	23 882 247 953	1 830 444 950	27 033 658 425

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UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021



STATEMENT OF CASH FLOWS

	December Q3 2021 USD Unaudited	December Q3 2021 ZAR Unaudited	March FY 2021 USD Unaudited	March FY 2021 ZAR Audited
Cash from operating activities	3 521 484	51 855 853	5 836 806	95 504 493
Tax refunded / (paid)	(195 583)	(2 880 075)	(1 668 544)	(27 301 484)
Interest received	104 426	1 537 739	154 508	2 528 135
Cash from operating activities	3 430 327	50 513 517	4 322 770	70 731 145
Cash flows from financing activities				
Dividends paid to the owners of the company	(2 380 214)	(35 050 000)	(3 893 058)	(63 700 000)
Net cash from financing activities	(2 380 214)	(35 050 000)	(3 893 058)	(63 700 000)
Total cash movement for the year	1 050 113	15 463 517	429 712	7 031 145
Cash at the beginning of the reporting period	2 823 871	57 348 578	2 823 871	50 317 433
Effects of currency translation on cash and cash equivalents	688 348		629 480	
Total cash at the end of the year	4 562 333	72 812 095	3 883 064	57 348 578

Note

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005

NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021



STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Income	Foreign Translation Reserve	Total Equity
	USD	USD	USD	USD
Balance at 1 April 2020	16	1,106,473	(862,086)	244,404
Changes in equity				
Total comprehensive income for the year	-	4,148,106	-	4,148,106
Dividends declared	-	(4,201,981)	-	(4,201,981)
Change in foreign translation reserve	-	-	48,356	48,356
Balance at 31 March 2021	16	1 052 598	(813 730)	238 884
 Balance at 1 April 2021	 16	 1,052,598	 (813,730)	 238,884
Changes in equity				
Total comprehensive income for the year	-	2,559,097	-	2 559 097
Dividends declared	-	(2,582,713)	-	(2 582 713)
Change in foreign translation reserve	-	-	(29 656)	(29 656)
Balance at 31 December 2021	16	1 028 981	(843 386)	185 612

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