



SASINI PLC
RIVAAN CENTRE, OFF WAIYAKI WAY, BROOKSIDE GROOVE, MUGUGA GREEN P.O. BOX 30151-00100, NAIROBI
(A Member of The Sameer Group)
ANNOUNCEMENT OF RESULTS FOR THE YEAR ENDED 30 SEPTEMBER 2021 (Audited)

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME									
	Group		Company						
	30.09.2021	30.09.2020	30.09.2021	30.09.2020					
	Ksh '000	Ksh '000	Ksh '000	Ksh '000					
Revenue	5,261,433	4,145,408	2,212,247	1,363,277					
Gains/ (Losses) arising from changes in fair value of biological assets less cost to sell	317,338	(47,375)	120,461	78,980					
Results from operating activities	721,069	34,324	271,750	97,719					
Finance income	63,524	24,462	32,759	19,194					
Finance cost	(16,497)	(17,294)	(14,598)	(15,553)					
Profit before tax	768,096	41,492	289,911	101,360					
Tax (charge)	(194,896)	(28,887)	(77,281)	(43,648)					
Profit for the year	573,200	12,605	212,630	57,712					
Other Comprehensive income:									
<i>Items that will not be reclassified subsequently to profit or loss</i>									
Remeasurement of post employment benefits net of tax	20,878	58,469	1,236	2,696					
Impact of change in tax rate and revaluation	(95,074)	93,305	(31,801)	31,801					
Impact of change in tax rate on defined benefits reserve	5,950	3,631	(228)	408					
Total Comprehensive income:	504,954	168,010	181,837	92,617					
Profit / (Loss) attributable to:									
Non-controlling interest.	5,356	(3,664)	-	-					
Owners of parent	567,844	16,269	212,630	57,712					
	573,200	12,605	212,630	57,712					
Earning / (Loss) per share (Kshs) on operating activities	1.92	0.33	0.56	(0.01)					
Gain/(Loss) per share (Kshs) on biological assets	0.57	(0.25)	0.37	0.26					
Earning per share (Kshs)	2.49	0.07	0.93	0.25					
Dividend per share (Kshs)	1.00	-	1.00	-					
Issued and fully paid shares of Kshs 1 each	228,055	228,055	228,055	228,055					
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY									
	Share Capital	Capital Reserves	Revaluation Reserves	Defined Benefit Reserves	Biological Assets Fair Value	Retained Earnings	Proposed Dividends	Non Controlling Interest	Total
	Ksh '000	Ksh '000	Ksh '000	Ksh '000	Ksh '000	Ksh '000	Ksh '000	Ksh '000	Ksh '000
At 1 October 2019	228,055	98,530	9,742,812	50,839	195,370	2,264,204	-	305,245	12,885,055
Total comprehensive income for the period	-	-	-	-	-	16,269	-	(3,664)	12,605
Profit/(Loss) for the year	-	-	-	-	-	16,269	-	(3,664)	12,605
Fair value changes on biological assets after tax	-	-	-	-	(35,969)	35,969	-	-	-
Impact of change in tax rate	-	-	92,956	3,631	-	-	-	2,343	98,930
Revaluation adjustment	-	-	(1,994)	-	-	-	-	-	(1,994)
Remeasurement of post employment benefits net of tax	-	-	-	58,255	-	-	-	214	58,469
Total comprehensive income for the period	-	-	90,962	61,886	(35,969)	52,238	-	(1,107)	168,010
Transactions with owners of the company recorded directly in equity									
Total distribution to owners of the company	-	-	-	-	-	-	-	-	-
At 30 September 2020	228,055	98,530	9,833,774	112,725	159,401	2,316,442	-	304,138	13,053,065
At 1 October 2020	228,055	98,530	9,833,774	112,725	159,401	2,316,442	-	304,138	13,053,065
Total comprehensive income for the period	-	-	-	-	-	567,844	-	5,356	573,200
Profit for the year	-	-	-	-	-	567,844	-	5,356	573,200
Fair value changes on biological assets after tax	-	-	-	-	129,778	(129,778)	-	-	-
Impact of change in tax rate	-	-	(92,745)	5,950	-	-	-	(2,329)	(89,124)
Revaluation adjustment	-	-	-	20,752	-	-	-	-	20,878
Remeasurement of post employment benefits net of tax	-	-	-	-	-	-	-	126	126
Total comprehensive income for the year	-	-	(92,745)	26,702	129,778	438,066	-	3,153	504,954
Transactions with owners of the company recorded directly in equity									
First Interim dividend 2021 paid	-	-	-	-	-	(114,028)	-	-	(114,028)
Proposed dividend 2021	-	-	-	-	-	(114,028)	114,028	-	-
Total distribution to owners of the company	-	-	-	-	-	(228,056)	114,028	-	(114,028)
At 30 September 2021	228,055	98,530	9,741,029	139,427	289,179	2,526,452	114,028	307,291	13,443,991
COMPANY STATEMENT OF CHANGES IN EQUITY									
	Share Capital	Capital Reserves	Revaluation Reserves	Defined Benefit Reserves	Biological Assets Fair Value	Retained Earnings	Proposed Dividends	Non Controlling Interest	Total
	Ksh '000	Ksh '000	Ksh '000	Ksh '000	Ksh '000	Ksh '000	Ksh '000	Ksh '000	Ksh '000
At 1 October 2019	228,055	40,594	7,046,471	5,714	73,179	1,124,739	-	-	8,518,752
Profit for the year	-	-	-	-	-	57,712	-	-	57,712
Fair value changes on biological assets after tax	-	-	-	-	59,235	(59,235)	-	-	-
Impact of change in tax rate	-	-	31,801	408	-	-	-	-	32,209
Remeasurement of post employment benefits net of tax	-	-	-	2,696	-	-	-	-	2,696
Total comprehensive income for the period	-	-	31,801	3,104	59,235	(1,523)	-	-	92,617
Transactions with owners of the company recorded directly in equity									
First Interim dividend 2020 paid	-	-	-	-	-	-	-	-	-
Total distribution to owners of the company	-	-	-	-	-	-	-	-	-
At 30 September 2020	228,055	40,594	7,078,272	8,818	132,414	1,123,216	-	-	8,611,369
At 1 October 2020	228,055	40,594	7,078,272	8,818	132,414	1,123,216	-	-	8,611,369
Profit for the year	-	-	-	-	-	212,630	-	-	212,630
Fair value changes on biological assets after tax	-	-	-	-	84,323	(84,323)	-	-	-
Impact of change in tax rate	-	-	(31,801)	(228)	-	-	-	-	(32,029)
Remeasurement of post employment benefits net of tax	-	-	-	1,236	-	-	-	-	1,236
Total comprehensive income for the period	-	-	31,801	1,008	84,323	128,307	-	-	181,837
Transactions with owners of the company recorded directly in equity									
First Interim dividend 2021 paid	-	-	-	-	-	(114,028)	-	-	(114,028)
Proposed dividend 2021	-	-	-	-	-	(114,028)	114,028	-	-
Total distribution to owners of the company	-	-	-	-	-	(228,056)	114,028	-	(114,028)
At 30 September 2021	228,055	40,594	7,046,471	9,826	216,737	1,023,467	114,028	-	8,679,178

CONSOLIDATED STATEMENT OF FINANCIAL POSITION.				
	Group		Company	
	30.09.2021	30.09.2020	30.09.2021	30.09.2020
	Ksh '000	Ksh '000	Ksh '000	Ksh '000
ASSETS				
NON-CURRENT ASSETS				
Property, plant and equipment	11,268,638	11,386,598	7,351,938	7,395,188
Capital Work-in-progress	152,704	127,243	45,236	42,602
Intangible Assets	21,845	18,944	14,819	9,598
Biological Assets	1,136,449	1,012,880	151,587	129,741
Investments in Subsidiary Companies	-	-	817,727	589,897
Right of use Asset	25,709	41,314	15,504	31,007
Deferred tax asset	3	7,582	-	-
	12,605,348	12,594,561	8,396,811	8,198,033
CURRENT ASSETS				
Inventories	484,901	567,663	91,652	81,197
Biological Assets	309,760	196,819	264,822	166,207
Trade and Other receivables	909,217	531,110	308,912	188,421
Amount due from related companies	-	-	118,029	242,014
Tax recoverable	11,540	93,913	-	36,332
Cash and Bank balances	821,973	593,689	247,324	317,603
	2,537,391	1,983,194	1,030,739	1,031,774
TOTAL ASSETS	15,142,739	14,577,755	9,427,550	9,229,807
EQUITY AND LIABILITIES				
Capital and reserves				
Share Capital	228,055	228,055	228,055	228,055
Non - Distributable Reserves	10,268,165	10,204,430	7,313,628	7,260,098
Distributable Reserves	2,640,480			